



Mohua Charitable Trust

Annual Report

For the year ended 31st March 2015.

**“Dedicated to native bird conservation
in the South Island of New Zealand”**



MOHUA CHARITABLE TRUST

Financial Reports

For the year ended 31st March 2015.

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MOHUA CHARITABLE TRUST

Trust Directory

For the year ended 31st March 2015

| | |
|---------------------------------------|--|
| Nature of Business | Charity |
| Date of Formation | 31 May 2010 |
| Certificate of Incorporation No. | 2570800 |
| Charities Commission registration No. | CC44741 |
| Date of Charities registration | 22 July 2010 |
| Registered address | PO Box 17703 Sumner, Christchurch, 8840 |
| Settlor | Mr Nigel Babbage |
| Trustees | Dr Graeme Elliott (Chairman, Founding Trustee) Mr Nigel Babbage (Treasurer, Founding Trustee) |
| Banker | Westpac Ferrymead |
| IRD number | Restricted Registered donee organisation |
| Website | www.mohua.co.nz |

MOHUA CHARITABLE TRUST

Annual Report

For the year ended 31st March 2015



The trustees are pleased to present the Mohua Charitable Trust Annual Report for the year ended 31st March 2015.

The Mohua Charitable Trust was launched on the 31st May 2010; it is a registered charity with the Charities Commission and a donee organisation registered with the IRD. The trust also registered for incorporation as a charitable trust board on the 29th of November 2012. The office is based in Christchurch and our trustees are all over the South Island from Nelson to Dunedin. The Trust launched its new updated website at the end of July 2012.

We would like to thank our sponsor **Mohua Limited** for their continued support of our efforts. And a huge thank you to the **Lottery Grants Board** for their help and support with our projects.

Mohua Charitable Trust Chairman's Report 2015

Graeme Elliott (Chairman)

July 2015

Projects supported

In the year to March 2015 the Mohua Charitable trust has helped fund two conservation projects, both associated with our flagship species the mohua.

Mohua Fixed Transect Survey – Makarora Region

During November 2014 the fourth year of spring Mohua monitoring in the Makarora area was completed and paid for by the Trust. Ten fixed transects have been surveyed each year in the Makarora area from 2011 through 2012. Three additional transects were added in the Young Valley in 2013, to bring the total number of transects to 13. Mohua were detected on 10 of the 13 transects in 2014. The average number of Mohua detected per transect was 1.27. Continued monitoring of mohua in this area is important to determine whether the predator control being undertaken using traps and aerially applied 1080 is effective.

The Trust contributed \$3,128 to this project.

Mohua Translocation – Chalky Island to the Hawdon Valley

On the 6th of November 2014 58 mohua were successfully transferred from Chalky Island in Fiordland to the Hawdon Valley in Arthur's Pass National Park in Canterbury. This was the largest ever translocation of mohua to Canterbury and boosts the numbers of this endangered species in the region. The Hawdon Valley was once a stronghold of mohua in Canterbury, but the population has dwindled to just a few birds. With increased pest control in the valley, there is a reasonable expectation that mohua will once again be able to flourish there, but numbers had got so low that any recovery was going to take decades. The addition of 58 birds to the valley means that a much faster recovery of mohua in the Hawdon Valley can be expected.

A survey of mohua in the Hawdon Valley was undertaken by the Department of Conservation during January 2015 to determine how many of the transferred birds had survived and settled in the valley. 22-24 of the 58 birds released (37.9 - 41.4%) were re-sighted. All had formed pairs and 5 of these pairs were known to have successfully fledged chicks, while a further 2 pairs may have done so.

With help from the Lottery Grants Board the Mohua Charitable Trust contributed \$16,884.50 to this project.

Professor Ian Jamieson

On 2 February 2015 Professor Ian Jamieson, one of the Mohua Charitable Trusts founder trustees, passed away. Ian's contribution to the trust, to conservation and to conservation science will be greatly missed.

Acknowledgements

This year's activities could not have been contemplated without generous funding from the **Lottery Grants Board** and without the enthusiastic support of Department of Conservation staff.

MOHUA CHARITABLE TRUST

Financial Responsibility Statement

For the year ended 31st March 2015



The Trustees are responsible for preparing the financial statements and ensuring that they comply with generally accepted accounting practice in New Zealand, give a true and fair view of the financial position of the Trust as at 31 March 2015 and the results of their operations for the year ended on that date.

The Trustees consider that the financial statements of the trust have been prepared using appropriate accounting policies, consistently applied and supported by responsible judgements and estimates and that all relevant financial reporting and accounting standards have been followed.

The Trustees believe that proper accounting records have been kept which enabled, with reasonable accuracy, the determination of the financial position of the Trust and facilitate compliance with Generally Accepted Accounting Practice.

The Trustees consider that they have taken adequate steps to safeguard the assets of the Trust, and to prevent and detect fraud and other irregularities. Internal control procedures are also considered to be sufficient to provide a reasonable assurance as to the integrity and reliability of the financial statements.

The Trustees are pleased to present the financial statements of the Mohua Charitable Trust for the year ended 31 March 2015.

For and on behalf of the Trustees;

Trustee

[Redacted signature box]

Date _____

MOHUA CHARITABLE TRUST

Statement of Financial Performance

For the year ended 31st March 2015



| | 2015 | 2014 |
|--|---------------------------|---------------------------|
| | \$ | \$ |
| Revenue | | |
| Donation Income | | |
| Mohua Limited | 17,000.00 | 20,000.00 |
| First Sovereign Trust Ltd | 0.00 | 3,780.00 |
| General Donation | 100.00 | 0.00 |
| Lottery Grants Board | 15,838.00 | 6,095.00 |
| Interest | 804.62 | 766.19 |
| Total Revenue | \$33,742.62 | \$34,546.19 |
| Expenses | | |
| General Expenses | 171.11 | 311.11 |
| Website Expenses | 1,043.51 | 675.51 |
| Projects Funded | | |
| Accommodation Expenses | 0.00 | 230.00 |
| Contractor Expenses | 3,128.00 | 9,890.00 |
| Field Equipment Expenses | 0.00 | 488.45 |
| Food Expenses | 0.00 | 1,208.54 |
| Helicopter Expenses | 16,634.50 | 9,234.50 |
| Project Expenses – Orokonui Ecosantuary | 0.00 | 5,000.00 |
| Travel Expenses | 250.00 | 653.20 |
| Total Expenses | \$21,227.12 | \$27,691.31 |
| Excess Revenue over Expenditure for the year | <u>\$12,515.50</u> | <u>\$ 2,309.38</u> |
| Add Accumulated Excess as at 31 st March 2014 | 24,155.81 | 21,846.43 |
| Accumulated Excess as at 31st March 2015 | <u>\$36,671.31</u> | <u>\$24,155.81</u> |



MOHUA CHARITABLE TRUST

Statement of Financial Position

For the year ended 31st March 2015



| | 2015 | 2014 |
|--------------------------------|---------------------------|---------------------------|
| | \$ | \$ |
| Trust Equity | | |
| Founding Capital | 20.00 | 20.00 |
| Plus: Nett Accumulated Surplus | 36,671.31 | 24,155.81 |
| Total Trust Equity | <u>\$36,691.31</u> | <u>\$24,175.81</u> |

This is represented by:

Current Assets

| | | |
|-------------------------|-----------|-----------|
| Westpac Cheque account | 5.38 | 43.00 |
| Westpac Savings account | 36,961.93 | 28,037.81 |

Total Assets **\$36,967.31** **\$28,080.81**

Liabilities

Current Liabilities

| | | |
|--------------------------------------|--------|----------|
| Lottery Grants Board – unspent funds | 0.00 | 3,905.00 |
| Website update – Angus Trevella | 276.00 | 0.00 |

Total Liabilities **\$ 276.00** **\$ 3,905.00**

Net Assets **\$36,691.31** **\$24,175.81**

For and on behalf of the Trustees

Trustee



Date

31/0/2015



MOHUA CHARITABLE TRUST

Notes to the Financial Statements

For the year ended 31st March 2015



Reporting Entity

Mohua Charitable Trust is a registered charitable trust under the Charitable Trust Act of 1957 and the Charities Act 2005.

These financial statements have been prepared in accordance with generally accepted accounting practice. The general accounting principles recognised as appropriate for the measurement and reporting of financial performance and financial position on an historical cost basis have been consistently followed by the Trust. Accrual accounting has been used to match revenue and expenditure. The information is presented in New Zealand Dollars.

Specific Accounting Policies

The following specific accounting policies that materially affect the measurement of the Financial Performance and Financial Position have been supplied.

- (a) The Mohua Charitable Trust qualifies as a charitable entity registered under the Charities Act 2005 and as such is exempt from Income Tax and RWT Tax.
- (b) The Trust is not registered for GST.
- (c) There are no capital commitments at balance date
- (d) The Trust qualifies for differential reporting because it is not publicly accountable and is not large.
- (e) At balance date the Accounts Payable for the Mohua Charitable Trust was \$276.00, for website work carried out by Angus Trevella, this was paid on 3rd June 2015. The Mohua Charitable Trust has not granted any securities in respect of liabilities payable by any other party whatsoever.



AUDITOR'S REPORT

I have audited the financial statements and supporting documents prepared by **Mohua Charitable Trust**, a registered Charity. These statements provide information about the past financial activities of the organisation and its financial position as at 31 March 2015.

Basis of Opinion

I have been guided by New Zealand auditing standards IAS(NZ) in performing this audit in as much as they are applicable to not-for-profit entities of this type and size. A thorough substantive testing regime was applied as the most appropriate method for an organisation of this size.

My testing procedures included (but were not restricted to):

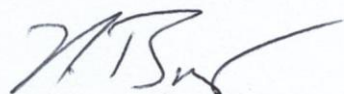
- Testing the accuracy and validity of all material transactions or groups of transactions that in themselves would have an impact on the overall accuracy of the financial statements.
- Testing a randomised sample of transactions in listed income and expenditure accounts for accuracy and validity.
- Verifying the organisation's asset base, including the recognition and subsequent measurement of non-current assets in line with the organisation's policy and Generally Accepted Accounting Practice.
- Verifying disclosed liabilities and income, including an analysis of the potential for undisclosed liabilities or income.

I have received all explanations that I require. Other than in my capacity as auditor I have no relationship with or financial interest in the organisation.

Opinion

In my opinion the Financial Statements provide a true and fair view of the financial position of **Mohua Charitable Trust** as at 31 March 2015 and their financial activities for the year until that date.

My audit was completed on 16 October 2015 and my opinion is expressed as at that date.



Harald Breiding-Buss, CPA Aust (Ass), MSc, NZDipBus (AT)
Christchurch Community Accounting
harald@commaccounting.co.nz